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Abstract of the Disclosure

The present invention provides a biodegradable high molecular polymer characterized in that the content of water-soluble low molecular compounds, as calculated on the assumption that said compounds each is a monobasic acid, is less than 0.01 mole per 100 grams of said high molecular polymer.

PA The thus-obtained high molecular polymer has good aging stability and can be used advantageously as an excipient for pharmaceutical preparations.